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Press Release

2 July 2007

First Communications, Inc.

(“First Communications” or the “Company”)

First Communications Joins AIM

Placing Statistics

Placing Price	US\$5.00
Market capitalisation of the Company on Admission at the Placing Price	US\$134.51 million
Number of shares of Common Stock being placed	10,000,000
Total consideration to Sellers of First Communications, LLC	US\$125.1 million
Total consideration to Sellers of Xtension Services, Inc.	US\$23 million
Estimated gross placing proceeds retained by the Company	US\$19.8 million
Total Placing Proceeds	US\$50 million
Series A Preferred Stock	US\$40 million

Ray Hexamer, Chief Executive of First Communications, said: “We are delighted that the listing of the Company has been completed successfully. We witnessed strong support on both sides of the Atlantic for First Communications, including that of our lead investor, the Gores Group, a company with vast experience in both the technology and telecommunications sectors. Now we look forward to working with our new shareholder base to continue the growth of the business.”

First Communications, Inc. is the U.S.-based telecommunications holding company for First Communications, LLC and Xtension Services, Inc. First Communications, LLC is an independent telecommunications carrier providing a broad suite of telecommunications services, including traditional and Internet Protocol (“IP”) based communication services to both residential and commercial customers. First Communications, LLC’s voice and data solutions include local and long-distance voice, dedicated Internet access, virtual private networking, managed network services, fixed wireless, broadband over powerline solutions, conference calling, high-capacity private line services and other integrated voice and data services.

Through a combination of organic growth and acquisitions, First Communications, LLC has become a substantive integrated telecommunications provider in the Midwestern United States, with approximately 225,000 commercial and residential customers. It currently provides services in 49 of the 50 United States.

A portion of the placing proceeds have been used by the Company to acquire Xtension Services, Inc., an independent telecommunications reseller, focused on providing long-distance services to commercial customers. Through its subsidiaries, the Company also provides network transport services to other telecommunications providers through the wholesale of certain of its network facilities. First Communications Inc employs 208 people, with offices in Akron, Cleveland and Columbus, Ohio; Pittsburgh, Pennsylvania; Chicago, Illinois; Minneapolis, Minnesota and San Diego, California. Current shareholders, Akron, Ohio based FirstEnergy, Canton, Ohio based McKinley Communications and Columbus based Boich Investments Limited will continue to hold ownership in First Communications Inc.

Admission, Settlement and Dealings

Application has been made to the London Stock Exchange plc for all of the issued shares of common stock (excluding the Company's 835,000 non voting shares in issue at Admission) to be admitted to trading on AIM and to be quoted in US dollars. It is expected that Admission will become effective, and that dealings will commence in the shares of common stock today.

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For further information:

First Communications

Joe Morris

Tel: +1 330 835 2472

Collins Stewart Europe Limited

Seema Paterson

Tel: +44 (0) 20 7523 8321

Stewart Wallace

Tel: +44 (0) 20 7523 8350

www.cstplc.com

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